

IFCI LIMITED

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DISCLAIMER

- *Statements in this presentation describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied . Important factors that could make a difference to the Company's operations include, among others, Indian financial-economic environment, Regulatory guidelines and/or other incidental factors.*
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IFCI: 70 YEARS JOURNEY IN INDIAN ECONOMY

1948 – Set up as India's first DFI

1993 – Became a public limited company and was **Listed** on the Stock Exchanges

2001-02 – Deep restructuring of liabilities and Government support was provided to come out of the economic recession of late 1990s

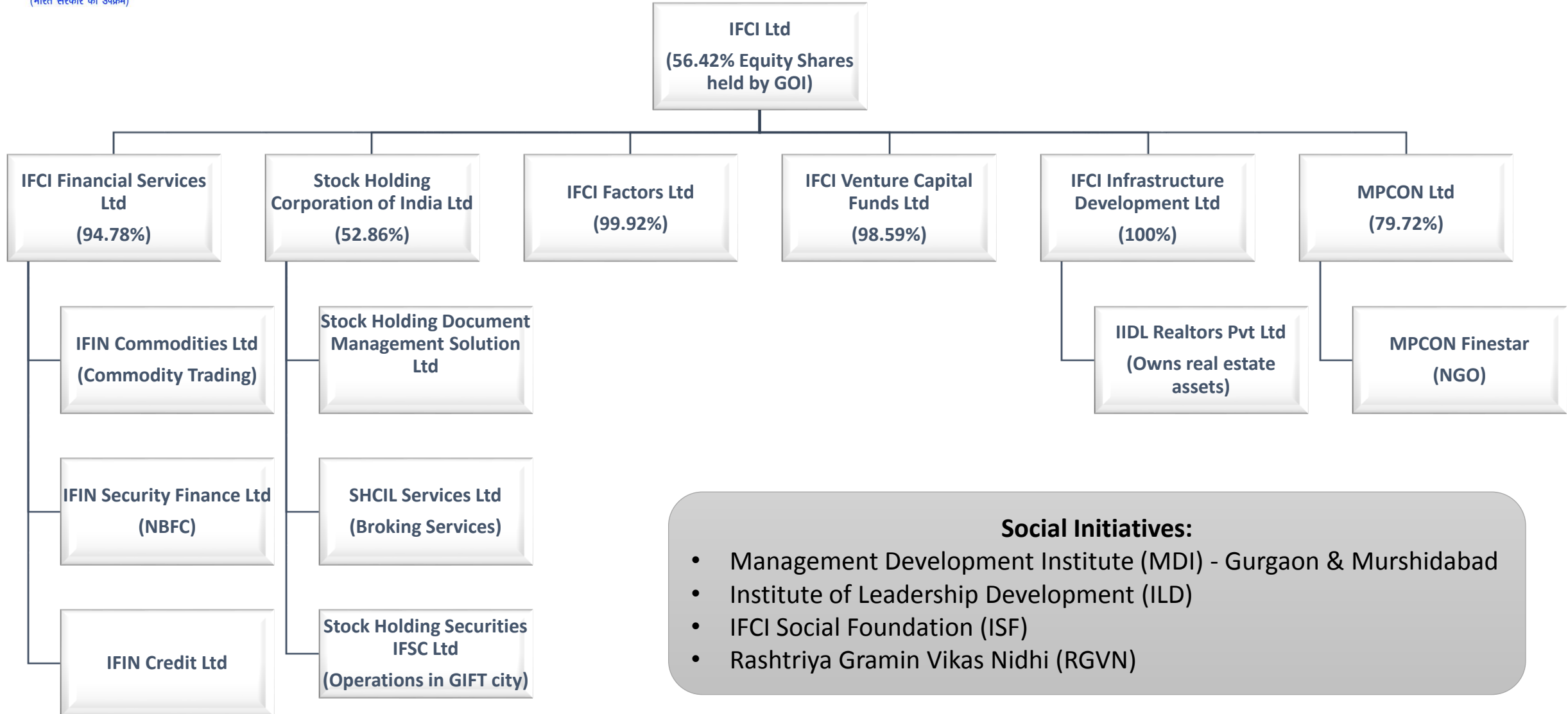
2006-07 – Earned net profits after six years. Did not avail Rs.2378 crore of grant approved by GOI for 2007-08 onwards.

2015 – Became a Government Company

Contributed to the Industrial and Infrastructural Development of the country and complimented the Indian Economy by Capital Formation in Various Industrial Sectors

Dividend including dividend tax of Rs.549 crore paid to Government in last 6 years

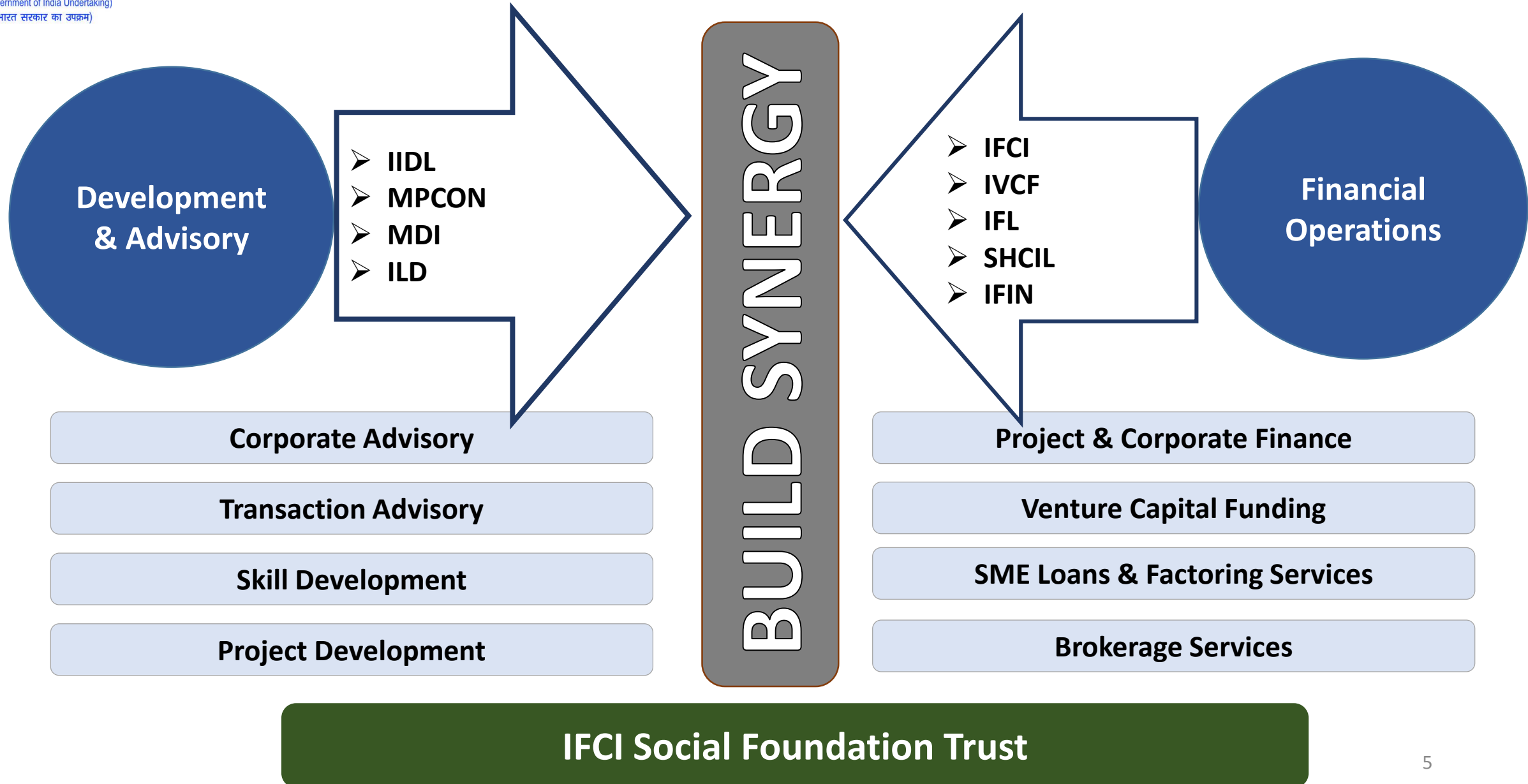
IFCI GROUP STRUCTURE



Social Initiatives:

- Management Development Institute (MDI) - Gurgaon & Murshidabad
- Institute of Leadership Development (ILD)
- IFCI Social Foundation (ISF)
- Rashtriya Gramin Vikas Nidhi (RGVN)

BUSINESS SPECTRUM OF IFCI GROUP



OPERATIONAL PERFORMANCE: KEY FOCUS AREAS

Improvement in Quality of Loan Portfolio

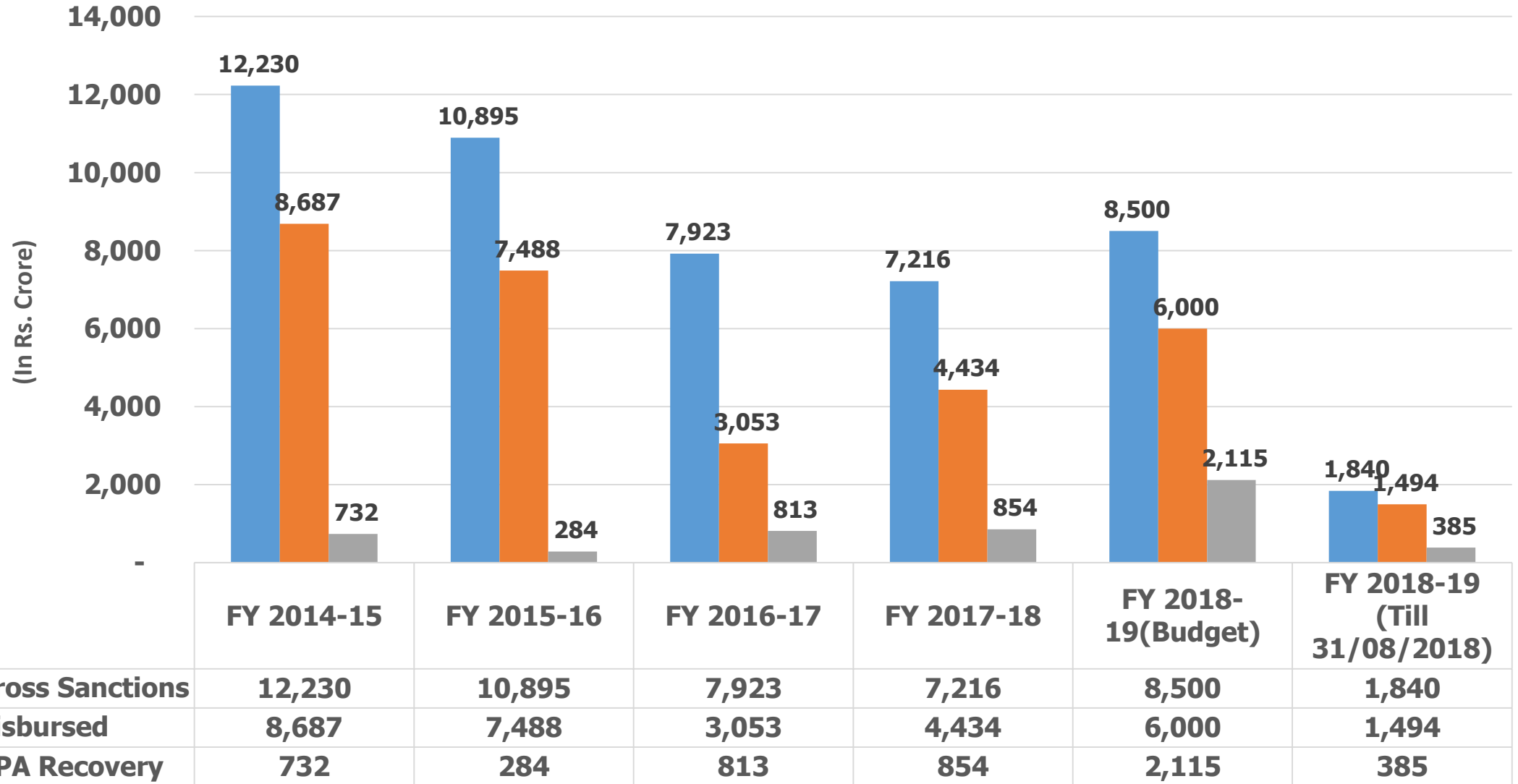
- Improved Credit Rating of fresh sanctions
- Intense Focus on Recovery from NPAs
- Early identification of stressed accounts and resolution thereof

Divestment of Non-Core Assets

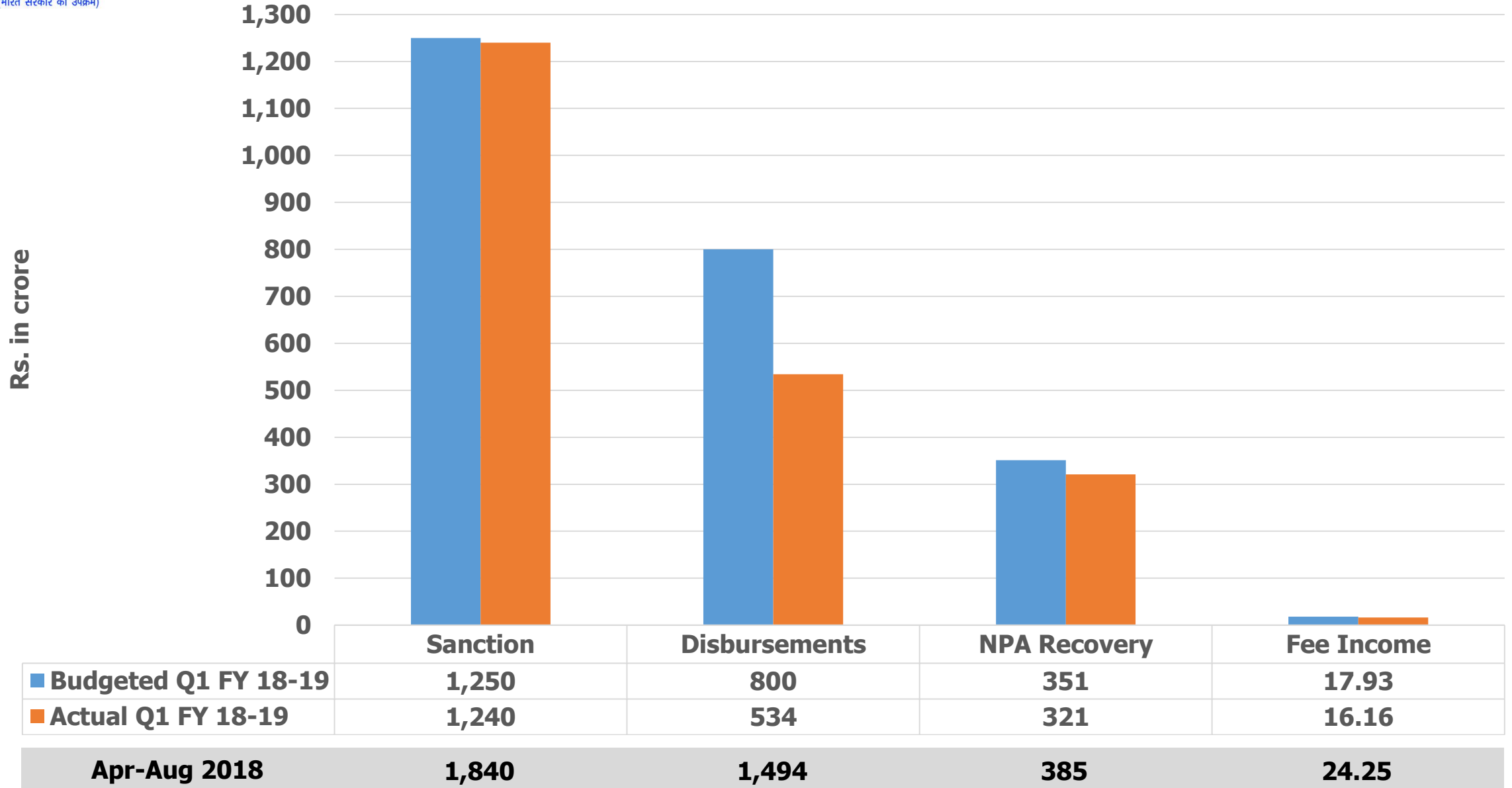
Focus on enhancing fee based activities

Strategic alignment of business processes

OPERATIONAL PERFORMANCE: CREDIT PORTFOLIO

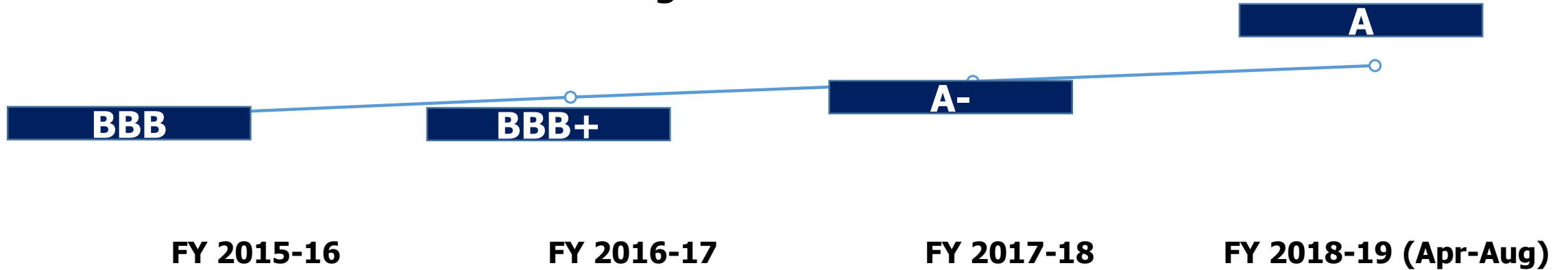


SELECT PARAMETERS : BUDGET VS ACTUAL (QTR.-I, FY 2018-19)



MOVEMENT OF CREDIT RATINGS OF ASSISTANCE SANCTIONED/DISBURSED

Credit Rating of Sanctioned Portfolio

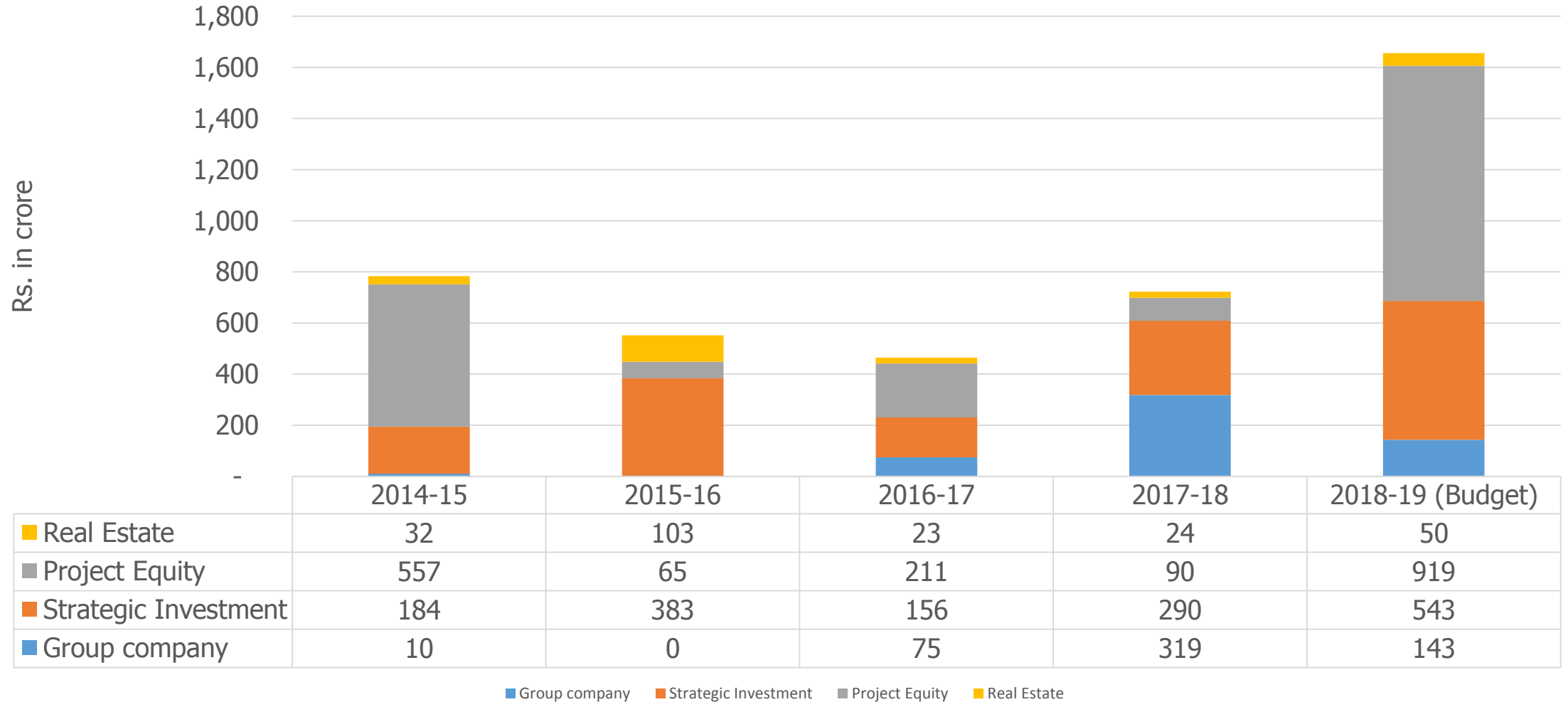


Credit Rating of Disbursed Portfolio (Fresh Sanctions)



Consistent improvement in credit ratings of fresh sanctions/disbursements

DIVESTMENT OF NON-CORE ASSETS



- Govt. Support approval sought for divestment of select Subsidiaries

FINANCIAL HIGHLIGHTS : P&L & BALANCE SHEET (AS PER PREVIOUS GAAP)

Particulars (₹ crore)	FY 2017-18	FY 2016-17
Income from Operations	2,701.29	2,739.73
Other Income	82.25	134.51
Total Income	2,783.54	2,874.24
Interest Cost	2,038.28	2,289.32
Employee Cost	98.60	95.02
Administration Expenses	76.48	77.31
Profit before Provision	570.18	412.59
Provisioning	2,327.04	1191.61
Profit/(loss) after Tax	(1,008.51)	(458.49)

Particulars (₹ crore)	As on 31 st Mar 2018	As on 31 st Mar 2017
Shareholders' Funds	5,780.13	6,730.32
Borrowings	20,046.69	22,898.68
Provisions	159.52	260.33
Other Liabilities	1,979.17	1,785.11
Total	27,965.51	31,674.44
Fixed Assets	957.76	995.48
Net Investments	6,636.56	6,393.54
Net Loans & Advances	17,345.21	21,764.99
Other Assets	3,025.98	2,520.43
Total	27,965.51	31,674.44

KEY OPERATIONAL & FINANCIAL PARAMETERS FY 2017-18 AND FY 2016-17 (AS PER PREVIOUS GAAP)

Parameter	FY 2017-18	FY 2016-17
	(₹ crore)	(₹ crore)
Sanctions	7,148	7,923
Disbursements	4,434	3,053
NPA Recovery	973	812
Gross NPA	40.96% (8,672)	31.86% (7,553)
Net NPA	29.54% (5,127)	27.03% (5,882)
Provision Coverage Ratio (PCR)	55.50%	42.03%
O/s Standard Restructured Assets	301	1,222
Net Worth	4,794	5,683
Net Interest Income (NII)	(49)	192
Capital to Risk weighted Assets Ratio (CRAR)	14.02%	16.71%
Debt to Equity Ratio	4.2	4.1

KEY OPERATIONAL & FINANCIAL PARAMETERS (AS PER IND AS)

Parameter (₹ Crore)	Quarter ending on	
	June 2018	June 2017
Sanctions	1,240	2,345
Disbursements	534	1,111
NPA Recovery	321	308
Fresh Slippages	1,275	873
Provision Coverage Ratio (PCR)	56.70%	49.35%
O/s Standard Restructured Assets	Nil	925
Net Worth	5,608	6,172
Net Interest Income (NII)	157	244
Capital to Risk weighted Assets Ratio (CRAR)	19.50%	17.99%
Debt to Equity Ratio	3.4	3.4
Cost to Total Income (incl. finance cost)	75.62%	71.84%

FINANCIAL HIGHLIGHTS : P&L (AS PER IND AS)

Particulars (₹ Crore)	Quarter ending on	
	June 2018	June 2017
Income from Operations	641.68	808.86
Net gain on fair value changes	0.00	91.71
Other Income	31.51	6.45
Total Income	673.20	907.02
Finance Costs	469.69	550.18
Net loss on fair value changes	18.46	0.00
Employee Cost	17.95	16.94
Administration Expenses	21.46	18.63
Profit/(Loss) before Impairment	145.63	321.27
Impairment on financial instruments	664.29	(94.10)
Profit/(Loss) before tax	(518.66)	415.37
Tax Expense	(177.89)	138.31
Net Profit/(Loss) for the period	(340.77)	277.06
Other Comprehensive Income	(93.60)	(26.52)
Total Comprehensive Income	(434.37)	250.54

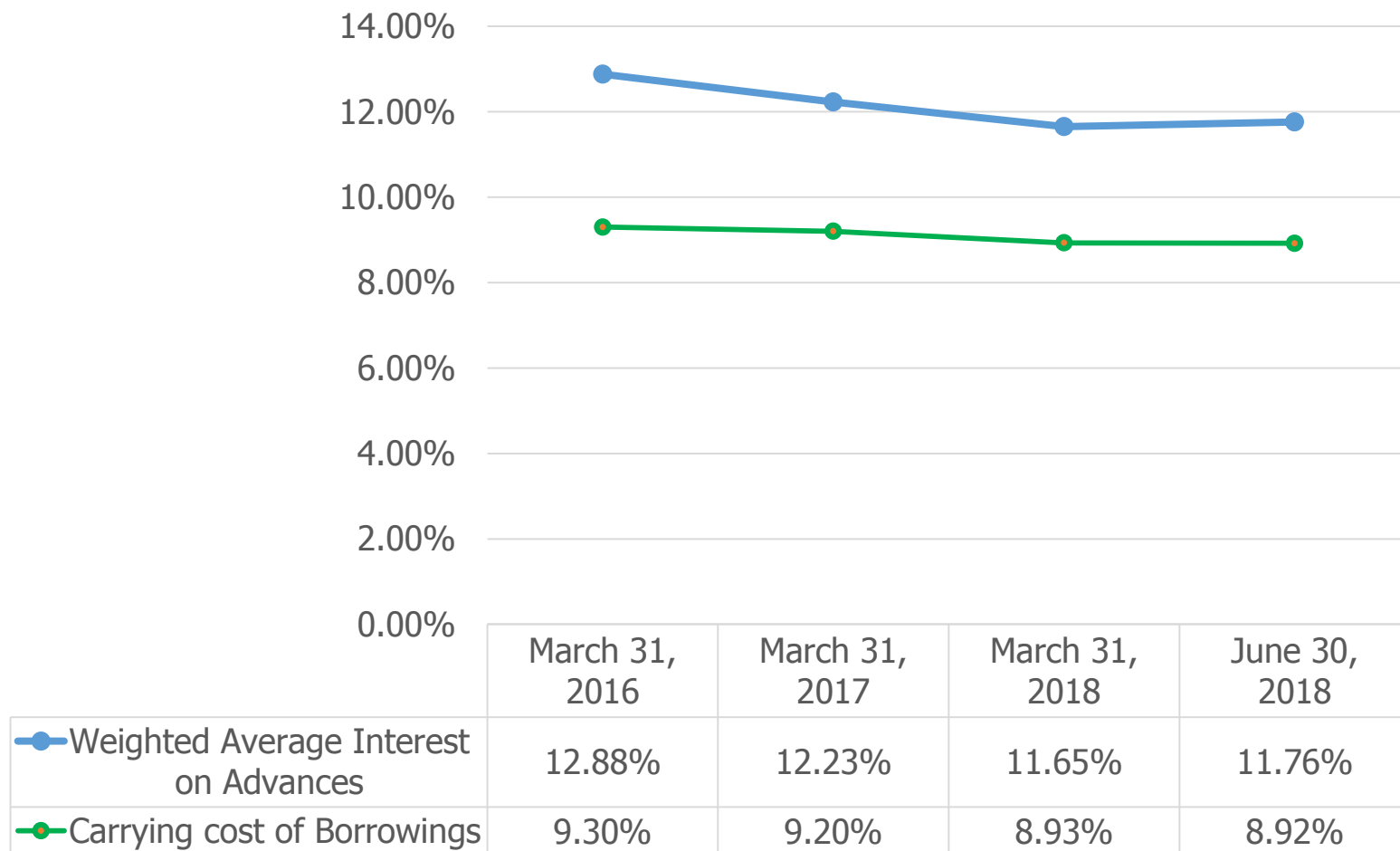
FINANCIAL HIGHLIGHTS : BALANCE SHEET (AS PER IND AS)

Particulars (₹ crore)	As on June 30, 2018	As on June 30, 2017
Cash & Bank Balances	1,260.09	959.44
Net Loans & Advances	16,251.88	20,517.78
Net Investments *	6,761.66	7,586.71
Property, Plant & Equipment *	949.50	986.85
Other Assets	1,371.00	894.23
Total	26,594.13	30,945.01
Shareholders' Funds	5,608.46	6,172.22
Borrowings	20,880.02	24,698.32
Other Liabilities	105.65	74.47
Total	26,594.13	30,945.01

* Includes Held for Sale

IFCI YIELDS ON ADVANCES AND FINANCING COSTS

Movement in Weighted Average Interest on Advances and Carrying Cost of Borrowings



EXTERNAL RATINGS OF IFCI INSTRUMENTS

Instrument	Rating
Long Term Borrowing (NCDS/ Bonds/ Term Loans)	ICRA BBB+ CARE BBB+ BWR A-
Structured Secured NCDs	CARE A(SO) BWR AA-(SO)
Subordinate Bonds	CARE BBB ICRA BBB+
Short Term Borrowing (Incl. Commercial Paper)	BWR A1 ICRA A2+

RUPEE DEBT PROFILE – AS ON 30TH JUNE, 2018

₹ in crore

Borrowings	Outstanding	Carrying Cost
Bank Loans	7,761	8.55%
Private Placement Bonds	4,260	9.41%
NCDs/Tax Free Bonds/ZCBs	1,339	8.24%
Infrastructure Bonds	780	8.57%
Subordinate Bonds	1,313	10.60%
Public NCDs	1,972	9.66%
SLR Bonds	1,147	7.44%
TOTAL	18,572	8.92%
Note : Rupee Debt constituted 98% of the total debt as on 30-Jun-2018		

THANK YOU

looking forward to build a long term relationship...